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Economical Insurance Ranks Second on 2011 “Training Top 125”

The Economical Insurance Group takes the No. 2 spot on the Training Top 125 with a focus on leadership development, informal learning and training ROI.

Waterloo, ON – The Economical Insurance Group (TEIG)®, one of Canada’s largest property and casualty insurers, announced today that Training magazine ranked TEIG second on its prestigious “Training Top 125” for 2011. The Training Top 125 is an annual ranking that honours organizations that offer outstanding employer-sponsored workforce training and development. This is the second consecutive year that TEIG was named to the Training Top 125, moving up significantly from last year’s 19th place ranking.

Economical’s high ranking is a result of the company’s innovative training solutions geared towards supporting the ongoing development of all employees.

“I am extremely proud of TEIG’s Learning and Education team in achieving this prestigious recognition within training across industries,” said Dean Bulloch, Senior Vice President and Chief Human Resources Officer. To rank second in this global competition is a win for the company and demonstrates our commitment to ensuring training supports our corporate strategy.”

Training Magazine recognized TEIG for successfully aligning training with the corporate strategy through the following initiatives:

- Strategic investment in leadership development including a management program that redefines the purpose of performance management and sets new standards for leading people;
- An innovative women’s leadership development program and Leadership Network;
- The delivery of a technical training solution to introduce new Accident Benefits Claims Regulations prior to the release of the legislative changes using our virtual training classroom, and;
- Creation of the TEIG On-line Book Club and launch of a Leadership Knowledge Centre Portal to meet the self-study needs of the company’s 400 – plus leaders.

“This award highlights our achievements in embracing training technology and demonstrates the creative expertise within our Learning and Education team,” said Mary Beth Alexander, Director of Learning and Organizational Development.

What’s next for TEIG training? In 2011, TEIG is planning to pilot an enterprise social learning initiative and leadership priorities include the development of eLeadership 101, a formal on-boarding program for those new to leadership.

For the 11th year in a row, an outside research and statistical data company, under the guidance of Training magazine, developed the Top 125 list. The companies are scored based on quantitative and qualitative data supplied by applicants, including best training practices, evaluation methods, and outstanding training initiatives. For more information about Training magazine’s Top 125 visit www.trainingmag.com.

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About The Economical Insurance Group

Founded in 1871, The Economical Insurance Group® (TEIG®) is one of Canada’s leading property and casualty insurers, with \$4.6 billion in assets and a surplus exceeding \$1.2 billion. Canadian owned and operated, TEIG provides a wide range of insurance products throughout North America. TEIG Member Companies include Economical Mutual Insurance Company® (including Western General® Farm Division), Waterloo Insurance Company®, Perth Insurance Company®, The Missisquoi Insurance Company®, Federation Insurance Company of Canada™, Family Insurance Solutions and The Mattei Companies.